

CALL FOR EXPRESSION OF INTEREST

(First Publication Date: 2073/11/15)

TO SELECT THREE COMMERCIAL BANKS FOR CLEARING AND SETTLEMENT BANKING SERVICES TO NEPSE, CDS AND CLEARING LIMITED AND OTHER SECURITIES MARKET PARTICIPANTS

CDS and Clearing Limited, a wholly owned subsidiary of Nepal Stock Exchange Limited (secondary market operator in Nepal) invites expression of interest from class "A" commercial banks for provisioning commercial transaction and retail banking services for the following stakeholders of securities market:

- I. Nepal Stock Exchange Limited (NEPSE)
- II. CDS and Clearing Limited (CDSC)
- III. Broker members of Nepal Stock Exchange
- IV. Investors

The expression of interest is sought from commercial banks having proven expertise and experience offering high quality banking services. The banks are expected to provide wide range of services including inter alia competitive fees for various banking services and competitive interest rate for account balances.

In consideration of submission of expression of interest, the potential banking partners are requested to take into account the following:

- Must be "A" class commercial bank licensed by the Nepal Rastra Bank (NRB)
- Must have obtained licensed for Application Supported by Blocked Account (ASBA) from the Securities Board of Nepal (SEBON)
- Paid up capital as per Nepal Rastra Bank directives with good number of shareholders
- Experience on government or government owned entity's account handling
- Own subsidiary merchant bank with depository participants (DP) license with good number of beneficiary owner's account and having license for merchant banking services
- Robust banking system and technology that is compatible to interface with NEPSE and CDSC systems.
- Robust and reliable database system with Disaster Recovery (DR) site
- Have good number of branches network strength that includes branches, ATM and branchless banking outlets
- Competitive fees for various banking services and good interest rate for account balances

All the above data has to be submitted along with the expression of interest and the data should be as of 2073/11/15 for evaluation purpose. If data submitted is found to be false upon verification then the expression of interest (application) will be rejected. CDS and Clearing Limited reserves the right to accept or reject any expression of interest, annul in whole or in part, suspend this call for expression of interest process and to reject all the expression of interest at any time without any reason.

The expression of interest and accompanying documents must be received no later than 2073/11/23 and should be submitted to the following address:



Procurement Section

CDS and Clearing Limited

4th Floor, Share Markets Commercial Complex, Putalisadak

Kathmandu, Nepal

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